

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Hurley
County of Ulster
For the Fiscal Year Ended 12/31/2022

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Hurley

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SL) LIGHTING
- (TC) CUSTODIAL
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	2,653,489	A200	2,933,716
Petty Cash	300	A210	300
TOTAL Cash	2,653,789		2,934,016
Cash Special Reserves	255,011	A230	255,011
TOTAL Restricted Assets	255,011		255,011
TOTAL Assets	2,908,801		3,189,027

TOWN OF Hurley
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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	2,331	A600	16,686
TOTAL Accounts Payable	2,331		16,686
Accrued Liabilities	18,425	A601	62,911
TOTAL Accrued Liabilities	18,425		62,911
Guaranty & Bid Deposits		A730	12,866
TOTAL Other Deposits	0		12,866
Other Liabilities		A688	341,391
Additional Description ARPA Overpayments & Clearing Account	6,808	A690	
Group Insurance	444	A720	282
Association and Union Dues	39	A724	
TOTAL Other Liabilities	7,290		341,673
State Retirement	931	A718	1,352
TOTAL Due To Other Governments	931		1,352
TOTAL Liabilities	28,977		435,488
Fund Balance			
Other Restricted Fund Balance	255,011	A899	255,011
TOTAL Restricted Fund Balance	255,011		255,011
Assigned Appropriated Fund Balance	300,000	A914	300,000
TOTAL Assigned Fund Balance	300,000		300,000
Unassigned Fund Balance	2,324,812	A917	2,198,528
TOTAL Unassigned Fund Balance	2,324,812		2,198,528
TOTAL Fund Balance	2,879,824		2,753,539
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,908,801		3,189,027

TOWN OF Hurley
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For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	871,600	A1001	835,373
TOTAL Real Property Taxes	871,600		835,373
Interest & Penalties On Real Prop Taxes	15,432	A1090	614
TOTAL Real Property Tax Items	15,432		614
Non Prop Tax Dist By County	208,191	A1120	288,151
TOTAL Non Property Tax Items	208,191		288,151
Clerk Fees	1,103	A1255	1,002
Safety Inspection Fees	104,827	A1560	129,224
Vital Statistics Fees	1,940	A1603	3,960
Park And Recreational Charges	1,940	A2001	1,310
Other Culture & Recreation Income		A2089	
Zoning Fees	2,400	A2110	2,750
Planning Board Fees	9,850	A2115	2,950
Refuse & Garbage Charges	294,060	A2130	259,278
TOTAL Departmental Income	416,121		400,474
Interest And Earnings	12,700	A2401	43,479
TOTAL Use of Money And Property	12,700		43,479
Dog Licenses	1,478	A2544	1,557
TOTAL Licenses And Permits	1,478		1,557
Fines And Forfeited Bail	39,047	A2610	51,261
TOTAL Fines And Forfeitures	39,047		51,261
Sales of Scrap & Excess Materials	28,061	A2650	9,943
Sales, Other	690	A2655	340
TOTAL Sale of Property And Compensation For Loss	28,752		10,283
Refunds of Prior Year's Expenditures	1,440	A2701	1,317
Gifts And Donations	400	A2705	1,147
AIM Related Payments	47,171	A2750	
Unclassified (specify)		A2770	
TOTAL Miscellaneous Local Sources	49,011		2,464
St Aid, Revenue Sharing		A3001	47,171
St Aid, Mortgage Tax	274,174	A3005	387,484
St Aid - Other Home And Community Service	261	A3989	5,000
TOTAL State Aid	274,435		439,655
Fed Aid, Disaster Assistance	308,717	A4785	182,572
TOTAL Federal Aid	308,717		182,572
TOTAL Revenues	2,225,484		2,255,885
TOTAL Revenues	2,225,484		2,255,885

TOWN OF Hurley
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Legislative Board, Pers Serv	22,800	A10101	24,000
Legislative Board, Contr Expend		A10104	59
TOTAL Legislative Board	22,800		24,059
Municipal Court, Pers Serv	67,432	A11101	73,933
Municipal Court, Equip & Cap Outlay	261	A11102	
Municipal Court, Contr Expend	7,472	A11104	8,720
TOTAL Municipal Court	75,165		82,653
Supervisor,pers Serv	69,441	A12201	81,124
Supervisor,contr Expend	52,420	A12204	61,118
TOTAL Supervisor	121,860		142,242
Budget, Pers Serv	5,000	A13401	5,000
TOTAL Budget	5,000		5,000
Assessment, Pers Serv	56,922	A13551	62,551
Assessment, Equip & Cap Outlay		A13552	189
Assessment, Contr Expend	1,081	A13554	2,714
TOTAL Assessment	58,003		65,455
Clerk,pers Serv	60,252	A14101	66,533
Clerk,contr Expend	1,735	A14104	4,092
TOTAL Clerk	61,987		70,625
Law, Contr Expend	82,485	A14204	123,009
TOTAL Law	82,485		123,009
Engineer, Contr Expend	2,136	A14404	
TOTAL Engineer	2,136		0
Records Mgmt, Contr Expend	259	A14604	369
TOTAL Records Mgmt	259		369
Operation of Plant, Contr Expend	177,638	A16204	217,029
TOTAL Operation of Plant	177,638		217,029
Central Comm System Pers Serv		A16501	4,147
Central Comm System Contr Expend	8,836	A16504	6,377
TOTAL Central Comm System Contr Expend	8,836		10,524
Central Print & Mail Contr Expend	8,115	A16704	11,765
TOTAL Central Print & Mail Contr Expend	8,115		11,765
Unallocated Insurance, Contr Expend	52,203	A19104	57,320
TOTAL Unallocated Insurance	52,203		57,320
Municipal Assn Dues, Contr Expend	3,440	A19204	2,260
TOTAL Municipal Assn Dues	3,440		2,260
TOTAL General Government Support	679,928		812,310
Traffic Control, Equip & Cap Outlay	6,000	A33102	
Traffic Control, Contr Expen	2,991	A33104	1,991
TOTAL Traffic Control	8,991		1,991
Fire, Contr Expend	1,000	A34104	25,000
TOTAL Fire	1,000		25,000
Control of Animals, Contr Expend	1,265	A35104	1,734
TOTAL Control of Animals	1,265		1,734
Safety Inspection, Pers Serv	91,099	A36201	164,912

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Safety Inspection, Contr Expend	14,131	A36204	9,344
TOTAL Safety Inspection	105,230		174,256
TOTAL Public Safety	116,487		202,981
Registrar of Vital Stat Contr Expend	1,452	A40204	2,510
TOTAL Registrar of Vital Stat Contr Expend	1,452		2,510
TOTAL Health	1,452		2,510
Street Admin, Pers Serv	95,969	A50101	93,316
Street Admin, Equip & Cap Outlay		A50102	
Street Admin, Contr Expend	1,313	A50104	1,257
TOTAL Street Admin	97,282		94,573
Garage, Contr Expend	4,156	A51324	149,499
TOTAL Garage	4,156		149,499
Street Lighting, Contr Expend	6,266	A51824	10,105
TOTAL Street Lighting	6,266		10,105
TOTAL Transportation	107,705		254,177
Programs For Aging, Contr Expend	1,195	A67724	5,937
TOTAL Programs For Aging	1,195		5,937
TOTAL Economic Assistance And Opportunity	1,195		5,937
Parks, Pers Serv	10,342	A71101	14,300
Parks, Contr Expend	21,526	A71104	7,294
TOTAL Parks	31,868		21,595
Youth Prog, Pers Serv	-60	A73101	120
Youth Prog, Contr Expend	22	A73104	6,090
TOTAL Youth Prog	-38		6,210
Library, Contr Expend		A74104	36,000
TOTAL Library	0		36,000
Historian, Pers Serv	1,820	A75101	1,550
Historian, Contr Expend	2,107	A75104	5
TOTAL Historian	3,927		1,555
Celebrations, Contr Expend	1,109	A75504	3,961
TOTAL Celebrations	1,109		3,961
TOTAL Culture And Recreation	36,867		69,321
Zoning, Pers Serv	1,329	A80101	13,812
Zoning, Contr Expend	4,346	A80104	19,251
TOTAL Zoning	5,675		33,063
Planning, Pers Serv	13,299	A80201	12,367
Planning, Contr Expend	20,766	A80204	20,711
TOTAL Planning	34,065		33,077
Environmental Control, Contr Expend	7,283	A80904	95,441
TOTAL Environmental Control	7,283		95,441
Refuse & Garbage, Pers Serv	139,240	A81601	128,760
Refuse & Garbage, Contr Expend	133,785	A81604	123,704
TOTAL Refuse & Garbage	273,025		252,464

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Conservation, Contr Expend	1,259	A87104	313
TOTAL Conservation	1,259		313
TOTAL Home And Community Services	321,307		414,358
State Retirement System	52,960	A90108	43,789
Social Security, Employer Cont	47,875	A90308	52,973
Worker's Compensation, Empl Bnfts	32,116	A90408	36,524
Unemployment Insurance, Empl Bnfts	4,169	A90508	5,382
Disability Insurance, Empl Bnfts	349	A90558	468
Hospital & Medical (dental) Ins, Empl Bnft	78,709	A90608	65,441
TOTAL Employee Benefits	216,178		204,578
TOTAL Expenditures	1,481,119		1,966,172
Transfers, Capital Projects Fund	521,500	A99509	200,752
TOTAL Operating Transfers	521,500		200,752
TOTAL Other Uses	521,500		200,752
TOTAL Expenditures	2,002,619		2,166,923

TOWN OF Hurley
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,656,959	A8021	2,879,824
Prior Period Adj -Increase In Fund Balance	0	A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	215,247
Restated Fund Balance - Beg of Year	2,656,959	A8022	2,664,577
ADD - REVENUES AND OTHER SOURCES	2,225,484		2,255,885
DEDUCT - EXPENDITURES AND OTHER USES	2,002,619		2,166,923
Fund Balance - End of Year	2,879,824	A8029	2,753,539

TOWN OF Hurley
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	835,373	A1049N	828,161
Est Rev - Real Property Tax Items	17,000	A1099N	15,000
Est Rev - Non Property Tax Items	150,000	A1199N	300,000
Est Rev - Departmental Income	259,250	A1299N	394,200
Est Rev - Use of Money And Property	20,000	A2499N	25,000
Est Rev - Licenses And Permits	1,000	A2599N	1,000
Est Rev - Fines And Forfeitures	25,000	A2649N	30,000
Est Rev - Sale of Prop And Comp For Loss	5,000	A2699N	15,000
Est Rev - Miscellaneous Local Sources	100	A2799N	1,100
Est Rev - State Aid	112,000	A3099N	182,000
TOTAL Estimated Revenues	1,424,723		1,791,461
Appropriated Fund Balance	300,000	A599N	300,000
TOTAL Estimated Other Sources	300,000		300,000
TOTAL Estimated Revenues	1,724,723		2,091,461

TOWN OF Hurley
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - General Government Support	755,450	A1999N	834,494
App - Public Safety	109,800	A3999N	208,278
App - Health	2,000	A4999N	1,500
App - Transportation	115,200	A5999N	247,680
App - Economic Assistance And Opportunity	10,750	A6999N	2,250
App - Culture And Recreation	53,550	A7999N	35,250
App - Home And Community Services	408,373	A8999N	505,755
App - Employee Benefits	199,600	A9199N	256,254
TOTAL Appropriations	1,654,723		2,091,461
App - Interfund Transfer	70,000	A9999N	0
TOTAL Other Uses	70,000		0
TOTAL Appropriations	1,724,723		2,091,461

TOWN OF Hurley
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	600,432	DA200	409,576
TOTAL Cash	600,432		409,576
Prepaid Expenses	28,275	DA480	
TOTAL Prepaid Expenses	28,275		0
Cash Special Reserves	300,000	DA230	300,000
TOTAL Restricted Assets	300,000		300,000
TOTAL Assets	928,707		709,576

TOWN OF Hurley
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	50,812	DA600	11,443
TOTAL Accounts Payable	50,812		11,443
Accrued Liabilities	52,427	DA601	70,837
TOTAL Accrued Liabilities	52,427		70,837
Group Insurance	262	DA720	315
Association and Union Dues	172	DA724	
TOTAL Other Liabilities	434		315
State Retirement	1,231	DA718	2,304
TOTAL Due To Other Governments	1,231		2,304
Income Executions	-375	DA723	-375
TOTAL Payroll Liabilities	-375		-375
TOTAL Liabilities	104,528		84,524
Fund Balance			
Not in Spendable Form	28,275	DA806	
TOTAL Nonspendable Fund Balance	28,275		0
Other Restricted Fund Balance	300,000	DA899	300,000
TOTAL Restricted Fund Balance	300,000		300,000
Assigned Appropriated Fund Balance	200,000	DA914	300,000
Assigned Unappropriated Fund Balance	295,904	DA915	25,053
TOTAL Assigned Fund Balance	495,904		325,053
TOTAL Fund Balance	824,179		625,053
TOTAL Liabilities, Deferred Inflows And Fund Balance	928,707		709,576

TOWN OF Hurley
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	1,430,600	DA1001	1,497,125
TOTAL Real Property Taxes	1,430,600		1,497,125
Sales of Scrap & Excess Materials	1,422	DA2650	680
Sales of Equipment	83,960	DA2665	9,569
TOTAL Sale of Property And Compensation For Loss	85,382		10,248
St Aid, Consolidated Highway Aid	165,072	DA3501	
St Aid, Other Transportation Additional Description NYS POP	85,547	DA3589	25,833
TOTAL State Aid	250,619		25,833
TOTAL Revenues	1,766,601		1,533,206
TOTAL Revenues	1,766,601		1,533,206

TOWN OF Hurley
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Maint of Streets, Pers Serv	229,620	DA51101	235,561
Maint of Streets, Contr Expend	31,356	DA51104	128,286
TOTAL Maint of Streets	260,976		363,846
Perm Improve Highway, Equip & Cap Outlay	276,513	DA51122	262,283
TOTAL Perm Improve Highway	276,513		262,283
Machinery, Pers Serv	51,605	DA51301	81,828
Machinery, Equip & Cap Outlay		DA51302	1,411
Machinery, Contr Expend	177,202	DA51304	104,102
TOTAL Machinery	228,807		187,341
Brush And Weeds, Pers Serv	44,563	DA51401	52,988
Brush And Weeds, Contr Expend	7,405	DA51404	13,381
TOTAL Brush And Weeds	51,969		66,369
Snow Removal, Pers Serv	259,592	DA51421	252,555
Snow Removal, Contr Expend	62,889	DA51424	181,239
TOTAL Snow Removal	322,480		433,794
TOTAL Transportation	1,140,745		1,313,633
State Retirement, Empl Bnfts	94,150	DA90108	59,843
Social Security , Empl Bnfts	42,244	DA90308	43,899
Worker's Compensation, Empl Bnfts	55,858	DA90408	64,932
Unemployment Insurance, Empl Bnfts	2,126	DA90508	3,334
Disability Insurance, Empl Bnfts	175	DA90558	263
Hospital & Medical (dental) Ins, Empl Bnft	170,570	DA90608	193,605
TOTAL Employee Benefits	365,124		365,875
Debt Principal, Serial Bonds		DA97106	50,000
TOTAL Debt Principal	0		50,000
Debt Interest, Serial Bonds		DA97107	2,825
TOTAL Debt Interest	0		2,825
TOTAL Expenditures	1,505,869		1,732,332
Transfers, Capital Projects Fund	350,000	DA99509	
TOTAL Operating Transfers	350,000		0
TOTAL Other Uses	350,000		0
TOTAL Expenditures	1,855,869		1,732,332

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	913,454	DA8021	824,179
Prior Period Adj -Decrease In Fund Balance	7	DA8015	
Restated Fund Balance - Beg of Year	913,447	DA8022	824,179
ADD - REVENUES AND OTHER SOURCES	1,766,601		1,533,206
DEDUCT - EXPENDITURES AND OTHER USES	1,855,869		1,732,332
Fund Balance - End of Year	824,179	DA8029	625,053

TOWN OF Hurley
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,497,125	DA1049N	1,519,100
Est Rev - Sale of Prop And Comp For Loss	100	DA2699N	
Est Rev - State Aid	50,000	DA3099N	50,000
TOTAL Estimated Revenues	1,547,225		1,569,100
Appropriated Fund Balance	200,000	DA599N	300,000
TOTAL Estimated Other Sources	200,000		300,000
TOTAL Estimated Revenues	1,747,225		1,869,100

TOWN OF Hurley
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2022	EdpCode	2023
Appropriations			
App - Transportation	1,313,900	DA5999N	1,426,485
App - Employee Benefits	380,500	DA9199N	390,165
App - Debt Service	52,825	DA9899N	52,450
TOTAL Appropriations	1,747,225		1,869,100
App - Interfund Transfer	0	DA9999N	0
TOTAL Other Uses	0		0
TOTAL Appropriations	1,747,225		1,869,100

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	5,118,575	H200	4,877,744
TOTAL Cash	5,118,575		4,877,744
Cash Special Reserves		H230	
TOTAL Restricted Assets	0		0
TOTAL Assets	5,118,575		4,877,744

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	64,269	H600	
TOTAL Accounts Payable	64,269		0
TOTAL Liabilities	64,269		0
Fund Balance			
Assigned Unappropriated Fund Balance	5,054,306	H915	4,877,744
TOTAL Assigned Fund Balance	5,054,306		4,877,744
TOTAL Fund Balance	5,054,306		4,877,744
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,118,575		4,877,744

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Interest And Earnings	35	H2401	168
TOTAL Use of Money And Property	35		168
Licenses, Other Additional Description Franchise Fee Revenues	77,437	H2545	67,497
TOTAL Licenses And Permits	77,437		67,497
Gifts And Donations	8,765	H2705	
TOTAL Miscellaneous Local Sources	8,765		0
St Aid, Consolidated Highway Aid		H3501	218,441
TOTAL State Aid	0		218,441
TOTAL Revenues	86,237		286,106
Interfund Transfers	871,500	H5031	200,752
TOTAL Interfund Transfers	871,500		200,752
Serial Bonds	250,000	H5710	
TOTAL Proceeds of Obligations	250,000		0
TOTAL Other Sources	1,121,500		200,752
TOTAL Revenues	1,207,737		486,858

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Operation of Plant, Equip & Cap Outlay	20,706	H16202	
TOTAL Operation of Plant	20,706		0
TOTAL General Government Support	20,706		0
Maint of Streets, Equip & Cap Outlay	140,071	H51102	
TOTAL Maint of Streets	140,071		0
Perm Improve Highway, Equip & Cap Outlay	83,360	H51122	177,525
TOTAL Perm Improve Highway	83,360		177,525
Machinery, Equip & Cap Outlay	363,274	H51302	96,104
TOTAL Machinery	363,274		96,104
TOTAL Transportation	586,705		273,630
Playgr & Rec Centers, Equip & Cap Outlay	65,365	H71402	127,342
TOTAL Playgr & Rec Centers	65,365		127,342
Historical Property, Equip & Cap Outlay	500	H75202	
TOTAL Historical Property	500		0
TOTAL Culture And Recreation	65,865		127,342
Planning & Surveys, Equip & Cap Outlay	20,638	H80972	10,428
TOTAL Planning & Surveys	20,638		10,428
Drain & Storm, Equip & Cap Outlay	182,126	H85972	252,020
TOTAL Drain & Storm	182,126		252,020
TOTAL Home And Community Services	202,764		262,448
TOTAL Expenditures	876,040		663,420
TOTAL Expenditures	876,040		663,420

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,722,610	H8021	5,054,306
Prior Period Adj -Decrease In Fund Balance	1	H8015	
Restated Fund Balance - Beg of Year	4,722,610	H8022	5,054,306
ADD - REVENUES AND OTHER SOURCES	1,207,737		486,858
DEDUCT - EXPENDITURES AND OTHER USES	876,040		663,420
Fund Balance - End of Year	5,054,306	H8029	4,877,744

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Land	242,900	K101	242,900
Buildings	1,841,653	K102	1,841,653
Machinery And Equipment	3,001,058	K104	3,017,329
Net Pension Asset - Proportionate Share		K108	249,971
Intangible Lease Asset - Building		K122	184,717
TOTAL Fixed Assets (net)	5,085,611		5,536,569
TOTAL Assets	5,085,611		5,536,569

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
Liabilities			
Total Non-Current Govt Assets	5,085,611	K159	5,536,569
TOTAL Investments in Non-Current Government Assets	5,085,611		5,536,569
TOTAL Fund Balance	5,085,611		5,536,569
TOTAL	5,085,611		5,536,569

TOWN OF Hurley
 Annual Update Document
 For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash	6,195	SL200	4,186
TOTAL Cash	6,195		4,186
TOTAL Assets	6,195		4,186

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Balance Sheet

Code Description	2021	EdpCode	2022
Fund Balance			
Assigned Unappropriated Fund Balance	6,195	SL915	4,186
TOTAL Assigned Fund Balance	6,195		4,186
TOTAL Fund Balance	6,195		4,186
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,195		4,186

TOWN OF Hurley
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For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Revenues			
Real Property Taxes	10,000	SL1001	10,000
TOTAL Real Property Taxes	10,000		10,000
TOTAL Revenues	10,000		10,000
TOTAL Revenues	10,000		10,000

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(SL) LIGHTING

Results of Operation

Code Description	2021	EdpCode	2022
Expenditures			
Street Lighting, Contr Expend	9,065	SL51824	12,009
TOTAL Street Lighting	9,065		12,009
TOTAL Transportation	9,065		12,009
TOTAL Expenditures	9,065		12,009
TOTAL Expenditures	9,065		12,009

TOWN OF Hurley
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For the Fiscal Year Ending 2022

(SL) LIGHTING

Analysis of Changes in Fund Balance

Code Description	2021	EdpCode	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,261	SL8021	6,196
Restated Fund Balance - Beg of Year	5,261	SL8022	6,196
ADD - REVENUES AND OTHER SOURCES	10,000		10,000
DEDUCT - EXPENDITURES AND OTHER USES	9,065		12,009
Fund Balance - End of Year	6,196	SL8029	4,187

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Cash Special Reserves	17,644	TC230	3,900
TOTAL Restricted Assets	17,644		3,900
TOTAL Assets	17,644		3,900

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(TC) CUSTODIAL

Balance Sheet

Code Description	2021	EdpCode	2022
Bail Deposits	4,475	TC735	3,900
TOTAL Other Deposits	4,475		3,900
Other Liabilities (Specify)	13,169	TC688	
TOTAL Other Liabilities	13,169		0
TOTAL Liabilities	17,644		3,900
TOTAL Liabilities, Deferred Inflows And Fund Balance	17,644		3,900

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Hurley
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Results of Operation

Code Description	2021	EdpCode	2022
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TOWN OF Hurley
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(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2021	EdpCode	2022
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Assets			
Total Non-Current Govt Liabilities	253,053	W129	388,254
TOTAL Provision To Be Made In Future Budgets	253,053		388,254
TOTAL Assets	253,053		388,254

TOWN OF Hurley
Annual Update Document
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	3,053	W638	
Lease Liability		W682	188,254
Judgments And Claims Payable		W686	
TOTAL Other Liabilities	3,053		188,254
Bonds Payable	250,000	W628	200,000
TOTAL Bond And Long Term Liabilities	250,000		200,000
TOTAL Liabilities	253,053		388,254
TOTAL Liabilities	253,053		388,254

TOWN OF Hurley
Statement of Indebtedness
For the Fiscal Year Ending 2022

County of: Ulster

Municipal Code: 510341200000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2021	BOND N	Highway			01/20/2021	01/20/2026	1.27%		\$250,000	\$250,000	\$50,000	\$0	\$0		\$200,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$250,000	\$50,000	\$0	\$0	\$0	\$200,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$250,000	\$50,000	\$0	\$0	\$0	\$200,000

TOWN OF Hurley
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2022

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$300.00
Demand Deposits	9Z2011	\$9,026,243.53
Time Deposits	9Z2021	
Total		\$9,026,543.53
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$9,241,909.57
Total		\$9,491,909.57
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Hurley
Bank Reconciliation
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-5588	\$2,000	\$0	\$0	\$2,000
****-5793	\$2,703,257	\$4,167	\$246,277	\$2,461,147
****-5818	\$6,305,570	\$0	\$0	\$6,305,570
****-TCTC	\$15,416	\$0	\$0	\$15,416
	Total Adjusted Bank Balance			\$8,784,134
	Petty Cash			\$300.00
	Adjustments			\$.00
	Total Cash			\$8,784,434
	Total Cash Balance All Funds			\$8,784,434
	9ZCASH *			\$8,784,434
	9ZCASHB *			\$8,784,434
	* Must be equal			

TOWN OF Hurley
Employee and Retiree Benefits
For the Fiscal Year Ending 2022

Total Full Time Employees:		26			
Total Part Time Employees:		21			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$103,632.36			
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$96,872.17	26	21	
90408	Worker's Compensation Insurance	\$101,455.84	26	21	
90458	Life Insurance				
90508	Unemployment Insurance	\$8,715.72	26	21	
90558	Disability Insurance	\$730.45	26	21	
90608	Hospital and Medical (Dental) Insurance	\$259,046.09	12		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$570,452.63			
Computed Total From Financial Section (comparative purposes only)		\$570,452.63			

TOWN OF Hurley
 Energy Costs and Consumption
 For the Fiscal Year Ending 2022

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$13,563	3,208	gallons	
Diesel Fuel	\$51,653	12,922	gallons	
Fuel Oil	\$14,986	4,144	gallons	
Natural Gas			cubic feet	
Electricity	\$42,866		kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Melinda McKnight, hereby certify that I am the Chief Fiscal Officer of the Town of Hurley, and that the information provided in the annual financial report of the Town of Hurley, for the fiscal year ended 12/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Hurley, and adopted by me as my signature for use in conjunction with the filing of the Town of Hurley's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Hurley's annual financial report for the fiscal year ended 12/31/2022 and filed by means of electronic data transmission.

RBT CPAs LLP
Name of Report Preparer if different than Chief Fiscal Officer

Melinda McKnight
Name

(845) 336-7183
Telephone Number

Supervisor
Title

PO Box 569, Hurley NY 12443
Official Address

05/01/2023
Date of Certification

(845) 331-7474
Official Telephone Number

TOWN OF Hurley
Financial Comments
For the Fiscal Year Ending 2022

(A) GENERAL

Account Code Comment

Account Code A3001 Reclassify \$47,171 from A2750 to A3001

Account Code A2750 Reclassify \$47,171 from A2750 to A3001

Adjustment Reason

Account Code A8015 ARPA "Revenue" was reclassified as a Liability, as it was un-spent at 12/31/21.

(DA) HIGHWAY-TOWN-WIDE

Account Code Comment

Account Code DA915 Reclassify \$100,000 from A917 to A914

Account Code DA914 Reclassify \$100,000 from A917 to A914