

TOWN OF HURLEY

RESOLUTION TO OPEN A NYCLASS CHECKING ACCOUNT

Resolution No. _____

Moved By _____

Date: February 27, 2024

Seconded By _____

WHEREAS, New York General Municipal Law, Article 5-G, Section 119-o (Section 119-o) empowers municipal corporations [defined in Article 5-G, Section 119-n to include school districts, boards of cooperative educational services, counties, cities, towns and villages, and districts] to enter into, amend, cancel, and terminate agreements for the performance among themselves (or one for the other) of their respective functions, powers, and duties on a cooperative or contract basis; and

WHEREAS, the Town of Hurley wishes to invest portions of its available investment funds in cooperation with other corporations and/or districts pursuant to the NYCLASS Municipal Cooperation Agreement Amended and Restated as of _____; and

WHEREAS, the Town of Hurley wishes to satisfy the safety and liquidity needs of their funds;

THEREFORE, BE IT RESOLVED by the Town Board of the Town of Hurley to authorize the Supervisor to participate in the NYCLASS program under the terms of the NYCLASS Municipal Cooperation Agreement Amended and Restated as of _____.

	AYE	NAY
Michael Boms, Supervisor	_____	_____
Diana Cline, councilperson	_____	_____
Debbie Dougherty, councilperson	_____	_____
Tim Kelly, councilperson	_____	_____
Gregory Simpson, councilperson	_____	_____