

# DAIMLER

Daimler Truck Financial

Date of Quote: August 19, 2022

Town of Hurley Highway Dept.  
1035 Dug Hill Road  
Hurley, NY 12443

Daimler Truck Financial Services USA LLC ("DTFS") is pleased to offer the following pricing quote to finance the acquisition of various vehicles as described below:

Borrower: Town of Hurley Highway Dept.  
Issue Type: Tax-exempt Installment financing of the following equipment, subject to annual appropriation.

ITEM	DESCRIPTION OF EQUIPMENT	No of Units	COST
Equipment	New Western Star 47 X Trucks with Everest Equipment	2	\$520,000.00
Equipment			
Equipment			
Equipment			
Other Equipment	Est'd delivery - TBD		
None			
Amount to Finance:		TOTAL AMOUNT FINANCED:	<u>\$520,000.00</u>

OPTION 1	
Term	5
Periodicity	AADV
Rate	5.48%
Payment	\$115,389.58
+ Balloon \$	

OPTION 2	
Term	5
Periodicity	AARR
Rate	5.16%
Payment	\$120,649.29
+ Balloon \$	

Interest Rate Expires: **September 15, 2022**  
Quote No. 44788

The quoted Interest Rate assumes the Borrower designates the Installment Purchase as Tax Exempt pursuant to the IRS Code. To preserve the Tax Exempt structure of this installment Purchase, **all payments listed above (including Balloon, if any) are REQUIRED payments, not optional, and are required to be made by Borrower to DTFS.**

Subject to credit qualification and based on the terms described above, DTFS is quoting the Interest Rates as shown in the tables provided above. This quote and the Interest Rates stated herein expires as of the Date shown on this pricing quote and shall have no effect on any prior documentation signed by the parties. Should funding of this schedule occur after the expiration date, current pricing may be used. This pricing quote is not a commitment and is subject to credit approval by DTFS; credit qualification based on the terms of the transaction; verification of eligibility for tax-exempt financing; and mutually agreeable documentation executed and submitted to DTFS for funding. Any subsequent pricing quote, Commitment Letter or documentation executed by the parties will supersede and replace this pricing quote.

No changes in federal or applicable state or local tax law, regulations, case law, rulings, or other interpretations by the Internal Revenue Service that would affect any Federal, State or Local tax benefits are assumed in determining the above Quotes.

**LEGAL OPINION:** In the event that the "Amount to Finance" is over \$500,000., the Borrower's Counsel shall furnish DTFS with an opinion covering this transaction and the documents used herein. This Opinion shall be in a form and substance satisfactory to DTFS.

Sincerely,  
Daimler Truck Financial Services USA LLC  
Mark Boyer

DTFS  
Reference No